

South Dakota High School Rodeo

Financial Mission Statement

The SDHSRA is here to promote the sport of rodeo with the highest level of conduct and sportsmanship. We aim to preserve the Western Heritage, offer the privilege of family bonding and the opportunity for continuing education while maintaining the highest regard for livestock.

As a 501(c)3 not-for-profit association organized for charitable and educational purposes, the South Dakota High School Rodeo Association, Inc. needs to remain good stewards of the funds of the organization. To that end it establishes the following financial mission policy for funds entrusted into its care without specific investment instructions.

The securities must be maintained in a custodial account at a federally insured institution; or Certificates of deposit with a maturity of such time determined and approved by The SDHSRA Executive Committee. The goal of the SDHSRA will be to have two (2) years' operating expenses and liquidity required, to include the production of the SDHSRA State Finals Rodeo, on reserve for availability in the accounts/CD/Petty Cash and/or contingency fund.

Approved By:

SDHSRA Financial Mission Committee at the direction of the South Dakota High School Rodeo Association Board of Directors, to be approved at the 2024 SDHSRA Annual Meeting.

Approval Date